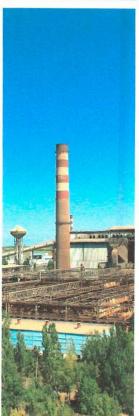
Environmental Policy







JSC Moldova Steel Works (MMZ) is a modern highly efficient steel company that producers continuously cast steel billets, reinforcing steel in bars and in coils and wire rod of low carbon, high carbon, low alloyed steel grades in accordance with CIS and major international standards.

JSC Moldova Steel Works assumes responsibility for its environmental impact and aims at environmentally determined development of its production potential to satisfy the demand of the current and future generations for favorable environment. This policy provides a framework for setting environmental objectives.

Environmental objectives of JSC Moldova Steel Works:

- to minimize adverse environmental impacts;

- to efficiently use natural and energy resources and to recycle industrial waste.

Top management of JSC Moldova Steel Works has undertaken the following environmental responsibilities:

- to implement all possible measures for reducing and eliminating pollution discharge and emissions, for minimizing production wastes and for their neutralization and recycling; to plan and implement measures related to the management of environmental aspects;

- to ensure management of every determined significant environmental aspect taking into account its nature, scale, and environmental impact resulting from the company's activity;

- to review the performance effectiveness of the Environmental Management System;

- to continually improve the processes within the Environmental Management System thus improving the System; to reduce the share of morally obsolete equipment which is used at the company and contains hazardous substances;

- to act in accordance with environmental legislative acts and other regulatory documents; to ensure compliance of the Environmental Management System with ISO 14001:2015;

- to ensure rational use of power and natural resources;

- to arrange for environmental education of all members of the staff to make them aware of their place and role within the Environmental Management System;

- to communicate the Environmental Policy to the staff and to encourage them to comply with the Policy;

- to upgrade skills of the staff in the field of environmental protection and safety;

- to ensure transparency and accessibility of information on the outcomes of environment-related activities and the efficiency of the Environmental Management System for all interested parties.

Top management of JSC Moldova Steel Works has undertaken liabilities and responsibilities for providing the resources needed to ensure implementation of the objectives stated in this Policy as well as environmental responsibilities, including pollution prevention, and responsibilities for continual improvement of the Environmental Management System to enhance environmental performance.

General Director JSC Moldova Steel Works

30 December, 2019

S.V. Cornev